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NEWS

Strong Customer Adoption in 1st Half of 2010 Drives Orders Up 60%; Sales to More than Triple over Next 12 Months

PCN Enjoying Rapid Growth in Commercial & Industrial Automation, Control and Energy Markets

SAN DIEGO--PCN Technology, Inc. (PCN) designs, manufactures and sells communication and networking products that leverage existing conductive infrastructure within commercial and industrial automation, control and energy systems. These products recycle and repurpose existing wire by leveraging installed legacy systems while future-proofing them for emerging applications.

PCN's embedded products are based on its open standard networking platform that allows the multiplexing of a variety of communication protocols, either on a single installed power wire or data wire originally deployed for proprietary or legacy applications within a control, automation and energy infrastructure.

Customer applications include Industrial and Commercial Automation, Building Automation and Controls, Oil and Gas Systems, Manufacturing, Lighting, Energy Management, Digital out of Home Media, Green IT / CleanTech, Wireless Connectivity, Alternative Energy, Smart Grid, Defense and other related applications.

PCN enables customers to deploy Internet Protocol (IP) along with advanced control and automation functionality faster and cheaper while allowing customer products to seamlessly network newly deployed systems with legacy & proprietary installations in the field. Performance and security achieved is superior without any need for new wires or special purpose data translation hardware.

Even with the uncertainties present in the current economic downturn, PCN has continued to secure design wins with large customers, and has driven orders up by 60%. PCN is now extracting value from those orders and increasing production and shipping activities for numerous customers in the US and International markets.

"We are seeing tremendous growth in these markets, and what is even more exciting is that the orders PCN is receiving are from market leaders who are also early adopters. This combination will surely result in PCN emerging as a dominant player in the industrial, commercial and energy automation networking markets," commented Jerre Stead, Director at PCN.

Venkat Shastri, PCN's CEO commented; "With millions of dollars in purchase commitments from customers, PCN is seeing a rapid acceleration of its products into a number of industrial and commercial automation and control markets where customers can deploy new products while using existing installed data and power wires for new multiplexed data applications. With PCN, we are finding that many customers are now empowered to bid on RFPs which previously could not even be considered due to the amount of labor and wire costs. PCN allows customers to instantly leverage installed conductive infrastructure for multiplexed controls, automation, and Internet networks."

PCN is a private company with numerous awards received for its open standard clean technology communication and networking platform; PCN manufactures products in the United States and supplies numerous customers around the world. For additional corporate information; or for more information on PCN products; please visit the corporate website at www.pcntechnology.com.